



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euroland Value

Report as at 13/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euroland Value
Replication Mode	Physical replication
ISIN Code	LU0165074666
Total net assets (AuM)	397,965,464
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

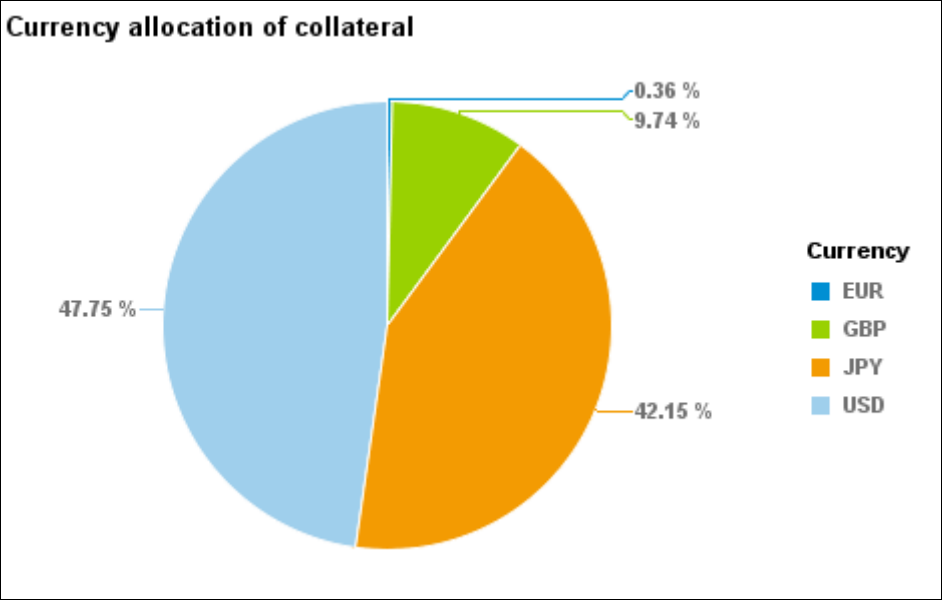
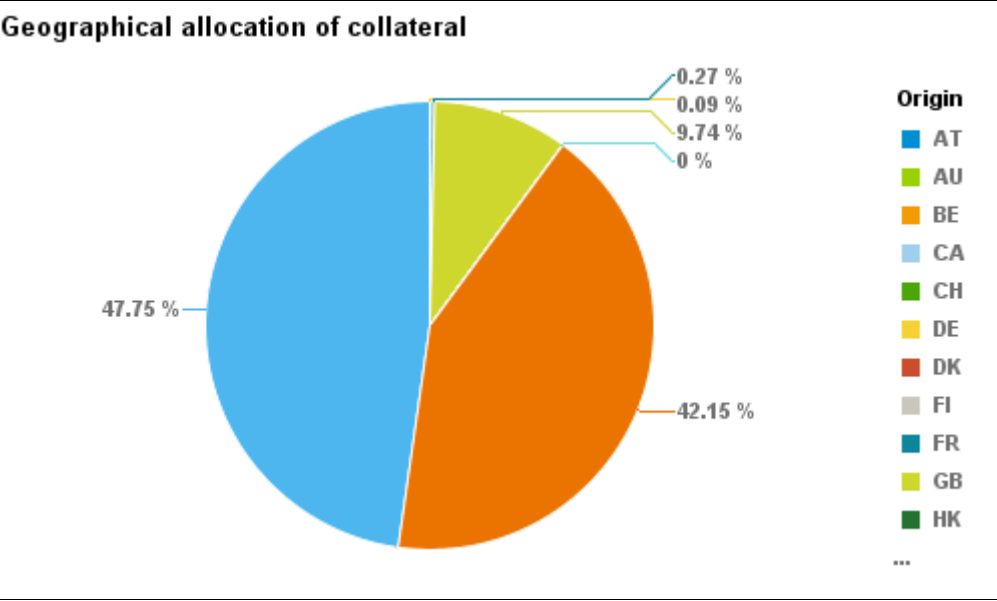
Securities lending data - as at 13/06/2025	
Currently on loan in EUR (base currency)	35,182,390.42
Current percentage on loan (in % of the fund AuM)	8.84%
Collateral value (cash and securities) in EUR (base currency)	37,072,734.42
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in EUR (base currency)	34,153,895.75
12-month average on loan as a % of the fund AuM	14.45%
12-month maximum on loan in EUR	66,341,049.30
12-month maximum on loan as a % of the fund AuM	17.85%
Gross Return for the fund over the last 12 months in (base currency fund)	61,644.47
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0261%

Collateral data - as at 13/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	33,015.24	33,015.24	0.09%
DE000BU22056	DEGV 2.900 06/18/26 GERMANY	GOV	DE	EUR	AAA	536.63	536.63	0.00%
FR0000120503	BOUYGUES ODSH BOUYGUES	COM	FR	EUR	AA2	49,675.37	49,675.37	0.13%
FR0000121014	LVMH ODSH LVMH	COM	FR	EUR	AA2	49,485.17	49,485.17	0.13%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	42,134.60	49,710.48	0.13%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	42,125.40	49,699.62	0.13%
GB00BJLR0J16	UKT 158 10/22/54 UK Treasury	GIL	GB	GBP	AA3	593,206.19	699,865.73	1.89%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	2,384,591.99	2,813,345.92	7.59%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		37.75	37.75	0.00%
JP1051761R23	JPGV 1.000 12/20/29 JAPAN	GOV	JP	JPY	A1	349,361,445.64	2,109,103.04	5.69%

Collateral data - as at 13/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1103461H35	JPGV 0.100 03/20/27 JAPAN	GOV	JP	JPY	A1	114,293,838.28	689,994.52	1.86%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	465,144,869.41	2,808,090.22	7.57%
JP1201461D98	JPGV 1.700 09/20/33 JAPAN	GOV	JP	JPY	A1	114,273,992.59	689,874.71	1.86%
JP1201571G68	JPGV 0.200 06/20/36 JAPAN	GOV	JP	JPY	A1	114,304,002.48	690,055.88	1.86%
JP1201601H38	JPGV 0.700 03/20/37 JAPAN	GOV	JP	JPY	A1	28,777,820.81	173,732.36	0.47%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	114,305,778.92	690,066.60	1.86%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	464,617,083.55	2,804,903.97	7.57%
JP1201891Q77	JPGV 1.900 06/20/44 JAPAN	GOV	JP	JPY	A1	40,774,630.09	246,157.38	0.66%
JP1300571HC4	JPGV 0.800 12/20/47 JAPAN	GOV	JP	JPY	A1	114,289,546.69	689,968.61	1.86%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	466,004,860.95	2,813,282.01	7.59%
JP1400091G59	JPGV 0.400 03/20/56 JAPAN	GOV	JP	JPY	A1	114,269,931.61	689,850.19	1.86%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	40,790,207.63	246,251.42	0.66%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	40,771,352.77	246,137.59	0.66%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	2,897,398.14	17,491.66	0.05%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	3,588,299.73	21,662.65	0.06%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	56,832.32	49,709.01	0.13%
US0495601058	ATMOS ENERGY ODSH ATMOS ENERGY	COM	US	USD	AAA	1,482,135.65	1,296,366.35	3.50%
US1729081059	CINTAS ODSH CINTAS	COM	US	USD	AAA	785,276.87	686,851.10	1.85%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	785,319.64	686,888.51	1.85%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	1,482,112.99	1,296,346.53	3.50%
US2600031080	DOVER ODSH DOVER	COM	US	USD	AAA	1,693,526.02	1,481,261.28	4.00%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	1,482,236.85	1,296,454.87	3.50%
US3696043013	GE ODSH GE	COM	US	USD	AAA	56,672.99	49,569.66	0.13%
US3703341046	GENERAL MILLS ODSH GENERAL MILLS	COM	US	USD	AAA	818,238.57	715,681.42	1.93%
US3755581036	GILEAD SCIENCES ODSH GILEAD SCIENCES	COM	US	USD	AAA	298,956.97	261,486.02	0.71%
US4448591028	HUMANA DE ODSH HUMANA DE	COM	US	USD	AAA	42,429.82	37,111.72	0.10%
US4456581077	JB HUNT TRANS ODSH JB HUNT TRANS	COM	US	USD	AAA	172,541.59	150,915.41	0.41%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	785,333.56	686,900.69	1.85%
US48203R1041	JUNIPER NETWORKS ODSH JUNIPER NETWORKS	COM	US	USD	AAA	37,386.76	32,700.74	0.09%
US4943681035	KIMBERLY CLARK ODSH KIMBERLY CLARK	COM	US	USD	AAA	785,262.97	686,838.95	1.85%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	249,910.50	218,586.99	0.59%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	9,502.84	8,311.76	0.02%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	45,526.01	39,819.83	0.11%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	35,392.32	30,956.29	0.08%
US6819191064	OMNICOM GROUP ODSH OMNICOM GROUP	COM	US	USD	AAA	1,259,648.63	1,101,765.62	2.97%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	1,482,001.25	1,296,248.79	3.50%
US9113121068	UPS ODSH UPS	COM	US	USD	AAA	785,354.02	686,918.59	1.85%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	280,776.00	245,583.84	0.66%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	161,417.92	141,185.97	0.38%

Collateral data - as at 13/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	280,414.82	245,267.92	0.66%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	281,316.08	246,056.22	0.66%
US912810UK24	UST 4.750 05/15/55 US TREASURY	GOV	US	USD	AAA	801,496.77	701,038.02	1.89%
US912828N712	UST 0.625 01/15/26 US TREASURY	GOV	US	USD	AAA	3,215,288.25	2,812,287.45	7.59%
US91913Y1001	VALERO ENERGY ODSH VALERO ENERGY	COM	US	USD	AAA	584,946.76	511,630.16	1.38%
						Total:	37,072,734.42	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	MORGAN STANLEY & CO INTERNATIO	16,745,218.89

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	24,865,235.75
2	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	7,179,569.52
3	GOLDMAN SACHS INTERNATIONAL (PARENT)	5,947,452.85
4	MACQUARIE BANK LTD (PARENT)	5,061,963.68
5	HSBC BANK PLC (PARENT)	4,802,816.26