HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 02/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	470,087,288
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 02/06/2025	
Currently on loan in EUR (base currency)	34,772,089.25
Current percentage on loan (in % of the fund AuM)	7.40%
Collateral value (cash and securities) in EUR (base currency)	37,825,584.73
Collateral value (cash and securities) in % of loan	109%

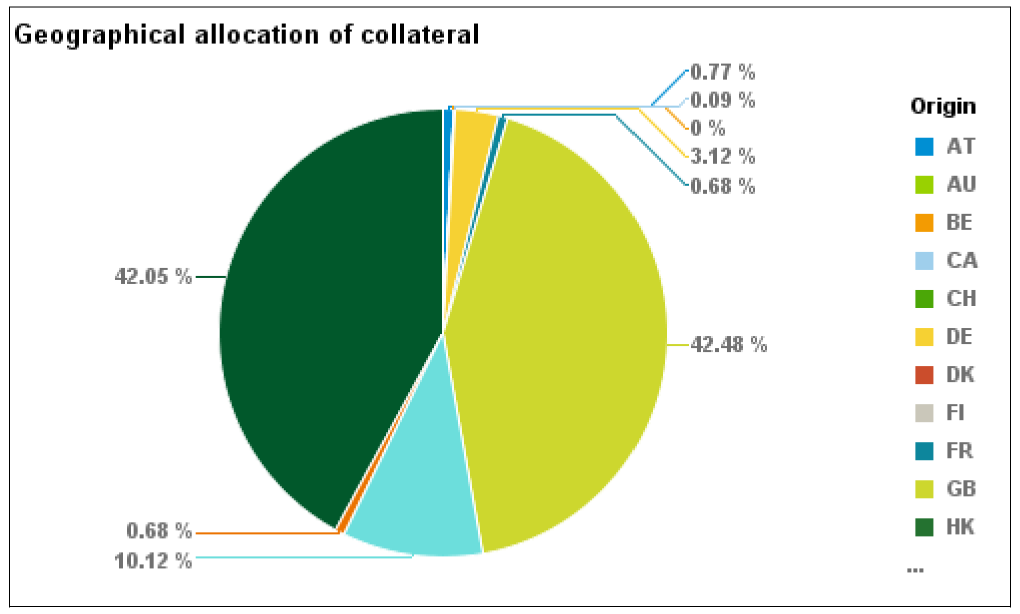
Securities lending statistics	
12-month average on loan in EUR (base currency)	44,160,402.70
12-month average on loan as a % of the fund AuM	9.91%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	69,017.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0155%

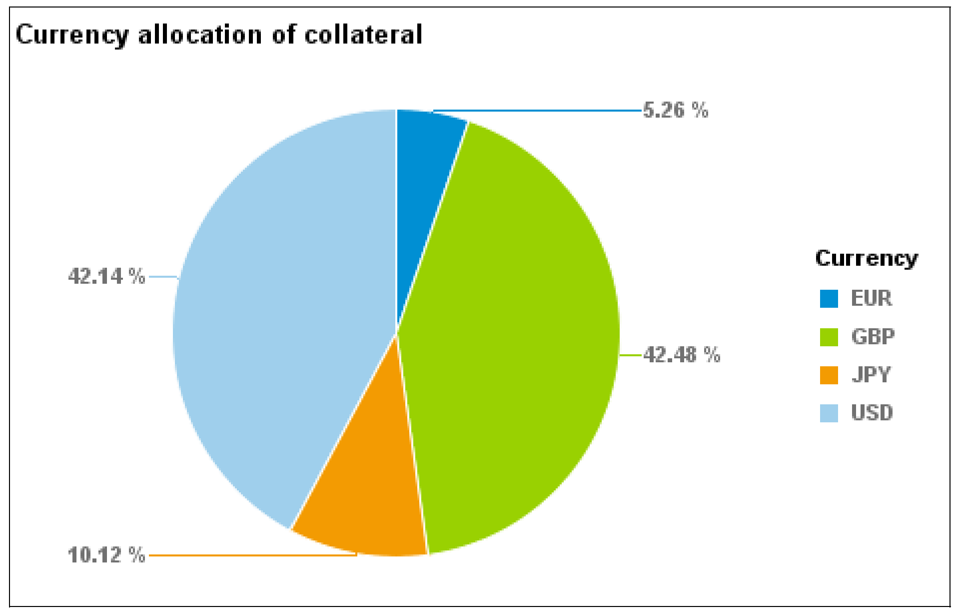
Collateral data - as at 02/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	143,994.25	143,994.25	0.38%
AT0000A04967	ATGV 4.150 03/15/37 AUSTRIA	GOV	AT	EUR	AA1	148,648.62	148,648.62	0.39%
BE0000355645	BEGV 1.400 06/22/53 BELGIUM	GOV	BE	EUR	AA3	0.60	0.60	0.00%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	0.48	0.48	0.00%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	332,330.97	332,330.97	0.88%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	848,377.39	848,377.39	2.24%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	258,269.05	258,269.05	0.68%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,142,830.57	1,364,248.05	3.61%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	216,405.97	258,333.50	0.68%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,139,196.86	1,359,910.33	3.60%

Collateral data - as at 02/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	307,124.90	366,628.75	0.97%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,139,197.37	1,359,910.94	3.60%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	307,124.54	366,628.32	0.97%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	306,727.97	366,154.92	0.97%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	1,139,197.05	1,359,910.55	3.60%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	909,584.93	1,085,812.28	2.87%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	307,124.81	366,628.64	0.97%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	1.01	1.21	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	120,617.46	143,986.47	0.38%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	201,516.41	240,559.17	0.64%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	1,446,846.82	1,727,165.87	4.57%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	2,126,249.48	2,538,199.26	6.71%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	2,126,140.37	2,538,069.01	6.71%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	307,124.33	366,628.07	0.97%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	216,258.58	258,157.56	0.68%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	99,796.91	612.22	0.00%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,267,607.23	7,776.39	0.02%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	2,866,046.90	17,582.33	0.05%
JP1103781R44	JPGV 1.400 03/20/35 JAPAN	GOV	JP	JPY	A1	92,239,533.12	565,861.70	1.50%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	92,585,356.69	567,983.23	1.50%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	92,691,643.15	568,635.26	1.50%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	23,226,191.69	142,485.68	0.38%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	92,637,695.29	568,304.31	1.50%
JP1201831P14	JPGV 1.400 12/20/42 JAPAN	GOV	JP	JPY	A1	92,014,134.84	564,478.95	1.49%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	92,339,623.86	566,475.73	1.50%
JP13002015A5	JPGV 2.500 09/20/35 JAPAN	GOV	JP	JPY	A1	42,097,279.18	258,254.11	0.68%
NL0009446418	NLGV 3.750 01/15/42 NETHERLANDS	GOV	NL	EUR	AAA	257,891.00	257,891.00	0.68%
US683234AV04	ONTAR 5.050 04/24/34 ONTARIO	BND	CA	USD	AAA	40,069.97	35,519.88	0.09%
US912810SN90	UST 1.250 05/15/50 US TREASURY	GOV	US	USD	AAA	162,397.76	143,956.88	0.38%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	40,806.27	36,172.57	0.10%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	83.12	73.68	0.00%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	2,863,234.17	2,538,103.18	6.71%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	162,419.54	143,976.19	0.38%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	2,863,335.86	2,538,193.32	6.71%
US91282CAL54	UST 0.375 09/30/27 US TREASURY	GOV	US	USD	AAA	7,096.92	6,291.04	0.02%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	2,863,253.32	2,538,120.15	6.71%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	2,863,338.41	2,538,195.57	6.71%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	1,783,812.68	1,581,254.05	4.18%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	1,852,534.73	1,642,172.46	4.34%

Collateral data - as at 02/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	162,373.53	143,935.41	0.38%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	8,283.15	7,342.57	0.02%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	162,381.41	143,942.39	0.38%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	0.00	0.00	0.00%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	861,978.88	764,097.94	2.02%
US91282CJF95	UST 4.875 10/31/28 US TREASURY	GOV	US	USD	AAA	289,176.78	256,339.67	0.68%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	996,115.26	883,002.63	2.33%
						Total:	**37,825,584.73**	**100.00%**





Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	19,132,229.97
2	BARCLAYS BANK PLC (PARENT)	11,510,407.92
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,437,179.90
4	RBC EUROPE LIMITED (PARENT)	2,705,644.07
5	STANDARD CHARTERED BANK (PARENT)	2,432,259.28