



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Economic Scale US Equity

Report as at 07/04/2026

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Economic Scale US Equity
Replication Mode	Physical replication
ISIN Code	LU0164902453
Total net assets (AuM)	301,810,387
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 07/04/2026	
Currently on loan in USD (base currency)	23,555,176.65
Current percentage on loan (in % of the fund AuM)	7.80%
Collateral value (cash and securities) in USD (base currency)	29,928,136.41
Collateral value (cash and securities) in % of loan	127%

Securities lending statistics	
12-month average on loan in USD (base currency)	37,945,915.69
12-month average on loan as a % of the fund AuM	12.82%
12-month maximum on loan in USD	68,553,989.76
12-month maximum on loan as a % of the fund AuM	24.48%
Gross Return for the fund over the last 12 months in (base currency fund)	118,156.61
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0399%

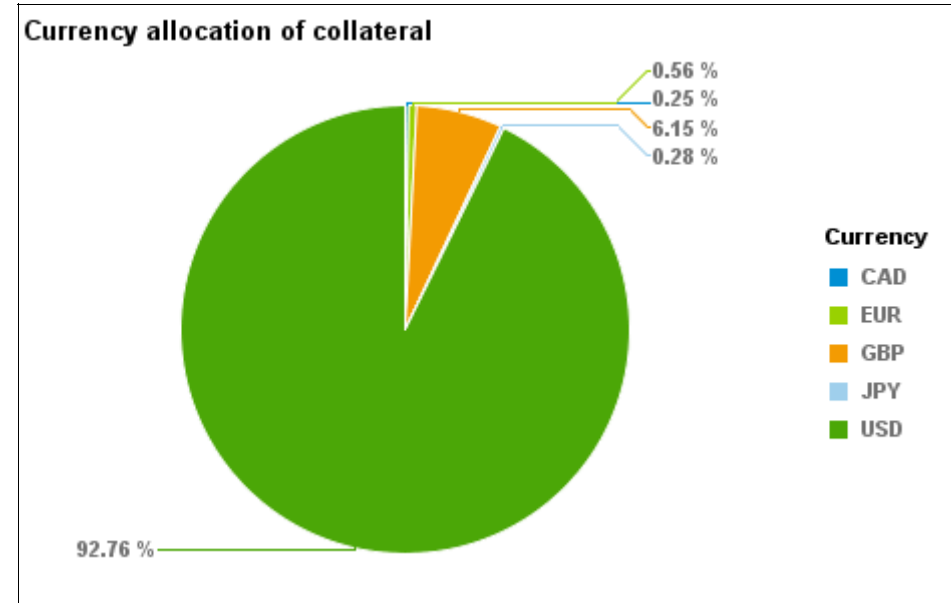
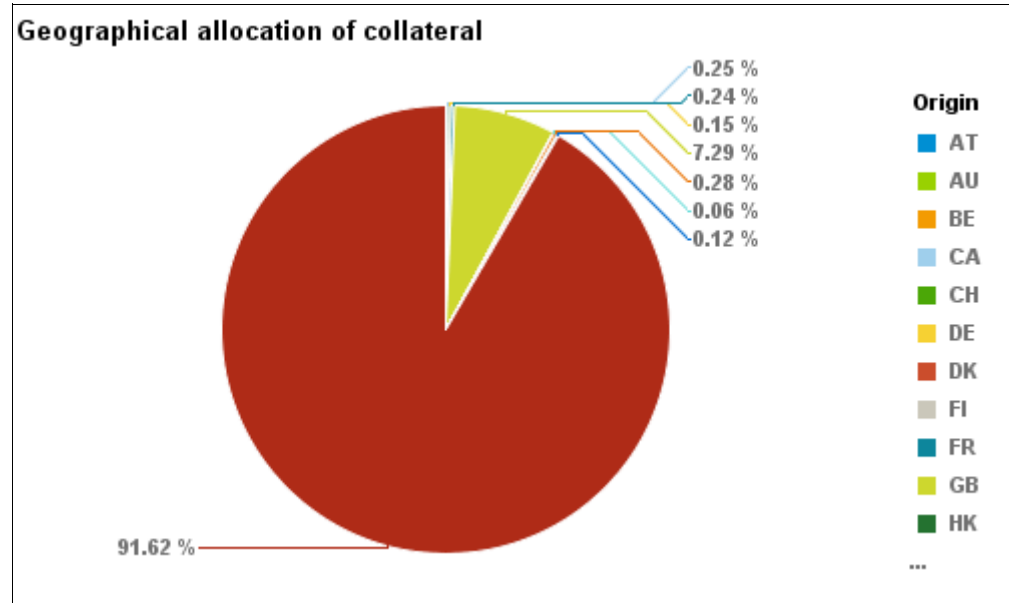
Collateral data - as at 07/04/2026								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	105,528.70	75,842.58	0.25%
CA87971M1032	TELUS CA ODSH TELUS CA	COM	CA	CAD	AAA	189.53	136.22	0.00%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	30,404.37	35,094.61	0.12%
DE000BU3Z047	DEGV 2.500 02/15/35 GERMANY	GOV	DE	EUR	AAA	7,609.96	8,783.89	0.03%
FR0000073272	SAFRAN ODSH SAFRAN	COM	FR	EUR	AA2	15,514.20	17,907.45	0.06%
FR0000121667	ESSILORLUXOTTICA ODSH ESSILORLUXOTTICA	COM	FR	EUR	AA2	15,491.24	17,880.95	0.06%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	15,674.56	18,092.55	0.06%
FR0000131104	BNP ODSH BNP	COM	FR	EUR	AA2	15,660.40	18,076.20	0.06%
GB0002634946	ORD 2.5P BAE SYSTEMS	CST	GB	GBP	AA3	257,558.28	340,917.02	1.14%
GB0002875804	ORD 25P BRITISH AMERICAN TOBACCO	CST	GB	GBP	AA3	63,637.08	84,233.22	0.28%

Collateral data - as at 07/04/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	27,449.41	36,333.41	0.12%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	257,461.96	340,789.52	1.14%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	8.17	10.81	0.00%
GB00B06QFB75	ORD SHARES 0.005 P EACH I.G. GROUP HOLDINGS PLC	CST	GB	GBP	AA3	13,660.24	18,081.38	0.06%
GB00B19NLV48	ORD USD0.10 EXPERIAN GROUP LIMITED	CST	GB	GBP	AA3	257,515.20	340,859.99	1.14%
GB00B84Z9V04	UKT 3 1/4 01/22/44 UK TREASURY	GIL	GB	GBP	AA3	255,433.06	338,103.97	1.13%
GB00BD6K4575	COMPASS GROUP ODSH COMPASS GROUP	CST	GB	USD	AA3	340,880.62	340,880.62	1.14%
GB00BVZK7T90	UNILEV ODSH UNILEV	CST	GB	GBP	AA3	257,526.70	340,875.22	1.14%
IT0003856405	LEONARDO ODSH LEONARDO	COM	IT	EUR		15,627.26	18,037.95	0.06%
JP3134800006	IHI ODSH IHI	COM	JP	JPY	A1	1,336,397.94	8,366.61	0.03%
JP3137200006	ISUZU MOTORS ODSH ISUZU MOTORS	COM	JP	JPY	A1	1,612,798.05	10,097.03	0.03%
JP3143600009	ITOCHU ODSH ITOCHU	COM	JP	JPY	A1	1,635,598.29	10,239.77	0.03%
JP3422950000	SEVEN&I HLDGS ODSH SEVEN&I HLDGS	COM	JP	JPY	A1	2,230,998.85	13,967.31	0.05%
JP3667600005	JGC HOLDINGS ODSH JGC HOLDINGS	COM	JP	JPY	A1	773,998.95	4,845.67	0.02%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	1,429,199.42	8,947.60	0.03%
JP3811000003	FUJIKURA ODSH FUJIKURA	COM	JP	JPY	A1	1,310,999.26	8,207.60	0.03%
JP3814000000	FUJIFILM ODSH FUJIFILM	COM	JP	JPY	A1	1,574,999.20	9,860.39	0.03%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	1,337,998.44	8,376.63	0.03%
NL0015073VV8	NLGV 2.750 07/15/36 NETHERLANDS	GOV	NL	EUR	AAA	30,438.97	35,134.54	0.12%
US00130H1059	AES CORP ODSH AES CORP	COM	US	USD	AAA	1,404,706.10	1,404,706.10	4.69%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	955,468.15	955,468.15	3.19%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	1,404,081.12	1,404,081.12	4.69%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	1,464,629.31	1,464,629.31	4.89%
US0404132054	ARISTA NETWORKS ODSH ARISTA NETWORKS	COM	US	USD	AAA	18,937.49	18,937.49	0.06%
US0527691069	AUTODESK ODSH AUTODESK	COM	US	USD	AAA	102,893.19	102,893.19	0.34%
US0530151036	ADP ODSH ADP	COM	US	USD	AAA	540.95	540.95	0.00%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	955,445.16	955,445.16	3.19%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	98,174.00	98,174.00	0.33%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	1,040,763.29	1,040,763.29	3.48%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	955,427.75	955,427.75	3.19%
US1912161007	COCA-COLA ODSH COCA-COLA	COM	US	USD	AAA	1,464,599.37	1,464,599.37	4.89%
US1941621039	COLGATE ODSH COLGATE	COM	US	USD	AAA	33,220.28	33,220.28	0.11%
US2333311072	DTE ENERGY ODSH DTE ENERGY	COM	US	USD	AAA	33,225.75	33,225.75	0.11%
US2521311074	DEXCOM ODSH DEXCOM	COM	US	USD	AAA	1,404,700.65	1,404,700.65	4.69%
US26884L1098	EQT CORP ODSH EQT CORP	COM	US	USD	AAA	31,166.40	31,166.40	0.10%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	955,224.33	955,224.33	3.19%
US35671D8570	FREEPORT MCMORAN ODSH FREEPORT MCMORAN	COM	US	USD	AAA	939,620.54	939,620.54	3.14%
US35671D8570	FREEPORT MCMORAN ODSH FREEPORT MCMORAN	COM	US	USD	AAA	1,464,660.09	1,464,660.09	4.89%
US3695501086	GENERAL DYNAMICS ODSH GENERAL DYNAMICS	COM	US	USD	AAA	191,156.16	191,156.16	0.64%

Collateral data - as at 07/04/2026

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US4062161017	HALLIBURTON ODSH HALLIBURTON	COM	US	USD	AAA	60,436.35	60,436.35	0.20%
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	1,464,622.19	1,464,622.19	4.89%
US4370761029	HOME DEPOT ODSH HOME DEPOT	COM	US	USD	AAA	61,083.55	61,083.55	0.20%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	1,403,746.39	1,403,746.39	4.69%
US48251W1045	KKR & CO ODSH KKR & CO	COM	US	USD	AAA	1,464,659.29	1,464,659.29	4.89%
US5404241086	LOEWS ODSH LOEWS	COM	US	USD	AAA	1,464,585.09	1,464,585.09	4.89%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	462,371.20	462,371.20	1.54%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,401,717.82	1,401,717.82	4.68%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	90,241.11	90,241.11	0.30%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,399,512.72	1,399,512.72	4.68%
US80004C2008	SANDISK ODSH SANDISK	COM	US	USD	AAA	89,129.48	89,129.48	0.30%
US8447411088	SOUTHWEST ODSH SOUTHWEST	COM	US	USD	AAA	50.54	50.54	0.00%
US8760301072	TAPESTRY ODSH TAPESTRY	COM	US	USD	AAA	143.70	143.70	0.00%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	1,464,462.75	1,464,462.75	4.89%
US9024941034	TYSON FOODS ODSH TYSON FOODS	COM	US	USD	AAA	1,404,681.87	1,404,681.87	4.69%
US912810TB44	UST 1.875 11/15/51 US TREASURY	GOV	US	USD	AAA	8,776.22	8,776.22	0.03%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	225,181.68	225,181.68	0.75%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	35,113.71	35,113.71	0.12%
						Total:	29,928,136.41	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	THE BANK OF NOVA SCOTIA -HOUSTON BRANCH (PARENT)	7,235,886.18
2	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	7,169,480.14

3	SKANDINAVISKA ENSKILDA BANKEN AB (PARENT)	4,676,386.10
4	HSBC BANK PLC (PARENT)	2,681,783.65
5	MERRILL LYNCH INTERNATIONAL (PARENT)	1,631,400.67