

HSBC Global Investment Funds

EUROLAND GROWTH

Marketing communication | Monthly report 31 October 2025 | Share class AC



Investment objective

The Fund aims to provide long term capital growth and income by investing in a portfolio of Eurozone shares, while promoting environmental, social and governance (ESG) characteristics. The Fund qualifies under Article 8 of SFDR. The Fund aims to have a higher ESG score than its reference benchmark.



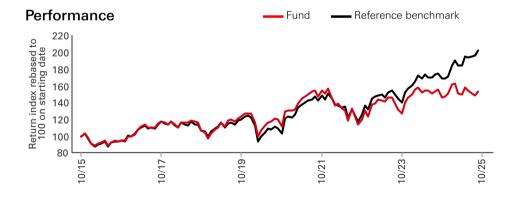
Investment strategy

The Fund is actively managed. In normal market conditions, the Fund will invest at least 90% of its assets in shares (or securities similar to shares) of companies of any size, that are based in a European Monetary Union member country. The Fund typically focuses on profitable companies with higher-than-average reinvestment rates that maintains or increases their current level of growth. The Fund includes the identification and analysis of a company's environmental and social factors and corporate governance practices as an integral part of as an integral part of the investment decision making process. Companies considered for inclusion within the Fund's portfolio will be subject to excluded activities in accordance with HSBC Asset Management's Responsible Investment Policies, which may change from time to time. The Fund may invest up to 10% in Real Estate Investment Trusts, up to 10% in other funds, and may invest in bank deposits and money market instruments. See the Prospectus for a full description of the investment objectives and derivative usage.



Main risks

- Please remember that the value of investments, and any income received from them, can fall
 as well as rise, is not guaranteed and you may not get back the amount you invested.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- Different investment styles typically go in and out of favour depending on market conditions and investor sentiment.



Share Class Details

Key metrics	
NAV per Share	EUR 24.01
Performance 1 month	2.67%
Volatility 3 years	15.25%
Fund facts	
UCITS V compliant	Yes
Dividend treatment	Accumulating
Dealing frequency	Daily
Valuation Time	17:00 Luxembourg
Share Class Base Currer	ncy EUR
Domicile	Luxembourg
Inception date	26 March 2010
Fund Size	EUR 115,409,509
Reference benchmark	100% MSCI EMU Net
Managers	Patrick Gautier
o .	Abderrahman Belcaid
Fees and expenses	
Minimum Initial	USD 5,000
Investment	
Ongoing Charge Figure ¹	1.850%
Codes	
ISIN	LU0362709346
	LU0362709

Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Bloomberg ticker

HSBCEUA LX

Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions. For definition of terms, please refer to the Glossary QR code and Prospectus. Source: HSBC Asset Management, data as at 31 October 2025

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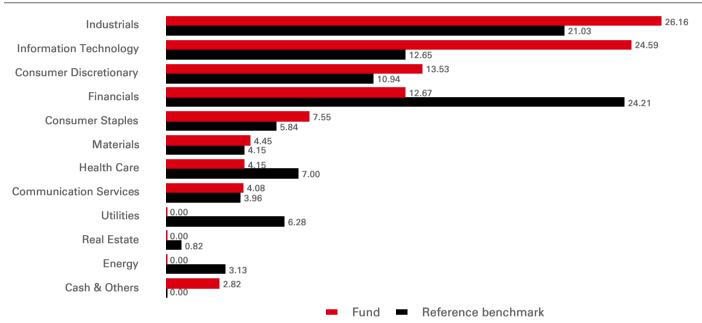
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann
AC	4.17	2.67	3.77	4.46	6.98	9.45	6.99	4.62
Reference benchmark	20.50	2.40	5.74	11.89	22.23	17.85	14.88	7.55

Rolling Performance	31/10/24-	31/10/23-	31/10/22-	31/10/21-	31/10/20-	31/10/19-	31/10/18-	31/10/17-	31/10/16-	31/10/15-
(%)	31/10/25	31/10/24	31/10/23	31/10/22	31/10/21	31/10/20	31/10/19	31/10/18	31/10/17	31/10/16
AC	6.98	15.68	5.93	-22.34	37.71	-9.00	14.91	-9.24	24.91	-5.47
Reference benchmark	22.23	20.23	11.38	-14.96	43.73	-13.94	12.76	-9.15	23.52	-4.99

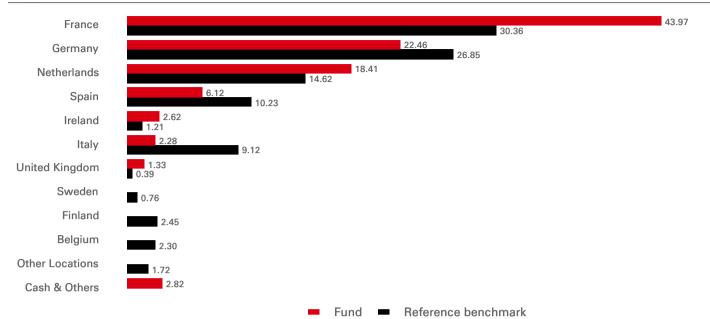
Equity characteristics	Fund	Reference benchmark
No. of holdings ex cash	38	217
Average Market Cap (EUR Mil)	145,310	111,316

3-Year Risk Measures	AC	Reference benchmark
Volatility	15.25%	11.89%
Information ratio	-1.37	
Beta	1.19	

Sector Allocation (%)



Geographical Allocation (%)



Top 10 Holdings	Location	Sector	Weight (%)
ASML Holding NV	Netherlands	Information Technology	9.67
SAP SE	Germany	Information Technology	6.76
Schneider Electric SE	France	Industrials	5.44
LVMH Moet Hennessy Louis Vuitton SE	France	Consumer Discretionary	4.64
Air Liquide SA	France	Materials	4.45
Siemens AG	Germany	Industrials	4.15
Deutsche Telekom AG	Germany	Communication Services	4.08
L'Oreal SA	France	Consumer Staples	3.82
Hermes International SCA	France	Consumer Discretionary	3.82
Legrand SA	France	Industrials	3.36

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MSCI ESG Score	ESG score	E	S	G
Fund	8.0	6.8	5.7	6.8
Reference benchmark	7.8	6.9	5.5	6.4

The MSCI ESG Key Issue Score is the numerical, weighted average of MSCI's E, S, and G pillar scores. A higher number indicates a more favourable ESG profile in the view of MSCI.

The weighted averages of the Key Issue Scores are aggregated and companies' scores are normalized by their industries. After any overrides are factored in, each company's Final Industry-Adjusted Score corresponds to a rating.

For more information, see MSCI ESG Ratings Methodology @ https://www.msci.com/esg-and-climate-methodologies

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Risk Disclosure

- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

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HSBC Asset Management





www.je.assetmanagement.hsbc.com/ api/v1/download/document/ lu0210635099/je/en/glossary

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Benchmark disclosure

The Investment Advisor will use its discretion to invest in securities not included in the reference benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that the reference benchmark will not be used as a universe from which to select securities. The deviation of the Fund's performance and underlying investments' weightings relative to the benchmark are monitored, but not constrained, to a defined range.

Source: HSBC Asset Management, data as at 31 October 2025

Important Information

The material contained herein is for marketing purposes and is for your information only. This document is not contractually binding nor are we required to provide this to you by any legislative provision. It does not constitute legal, tax or investment advice or a recommendation to any reader of this material to buy or sell investments. You must not, therefore, rely on the content of this document when making any investment decisions. Issued by and approved in the UK by HSBC Global Asset Management (UK) Limited which is registered in England at 8 Canada Square, London E14 5HQ. Authorised and regulated by the Financial Conduct Authority and entered on the Financial Conduct Authority register as number 122335. Distributed by HSBC Bank plc. HSBC Bank plc, Jersey Branch is regulated by the Jersey Financial Services Commission for Banking, General Insurance Mediation, Investment and Fund Services Business. HSBC Expat is a division of HSBC Bank plc, Jersey Branch. HSBC Bank plc, Guernsey Branch is licensed by the Guernsey Financial Services Commission for Banking, Insurance and Investment Business. In the Isle of Man HSBC Bank plc is licensed by the Isle of Man Financial Services Authority. HSBC Bank plc is registered and incorporated in England and Wales with limited liability, number 14259. Registered office: 8 Canada Square, London E14 5HQ. Copyright HSBC Global Asset Management (UK) limited 2025. All Rights Reserved

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share prices, may be obtained free of charge, in English, from the Registrar and Transfer Agent by emailing amgtransferagency@lu.hsbc.com, or by visiting www.global.assetmanagement.hsbc.com.

The most recent Prospectus is available in English and German. Key Investor Document (KID) are available in the local language where they are registered.

Term: The management company cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund. Further additional and complete information (including but not limited to) investor rights, costs and charges, please refer to the prospectus.

Detailed information for article 8 and 9 sustainable investment products, as categorised under the Sustainable Finance Disclosure Regulation (SFDR), including; description of the environmental or social characteristics or the sustainable investment objective; methodologies used to assess, measure and monitor the environmental or social characteristics and the impact of the selected sustainable investments and; objectives and benchmark information, can be found at: https://www.assetmanagement.hsbc.co.uk/en/intermediary/investment-expertise/sustainable-investments/sustainable-investment-product-offering