



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 02/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	660,804,151
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 02/06/2025	
Currently on loan in EUR (base currency)	140,223,137.78
Current percentage on loan (in % of the fund AuM)	21.22%
Collateral value (cash and securities) in EUR (base currency)	147,779,535.34
Collateral value (cash and securities) in % of loan	105%

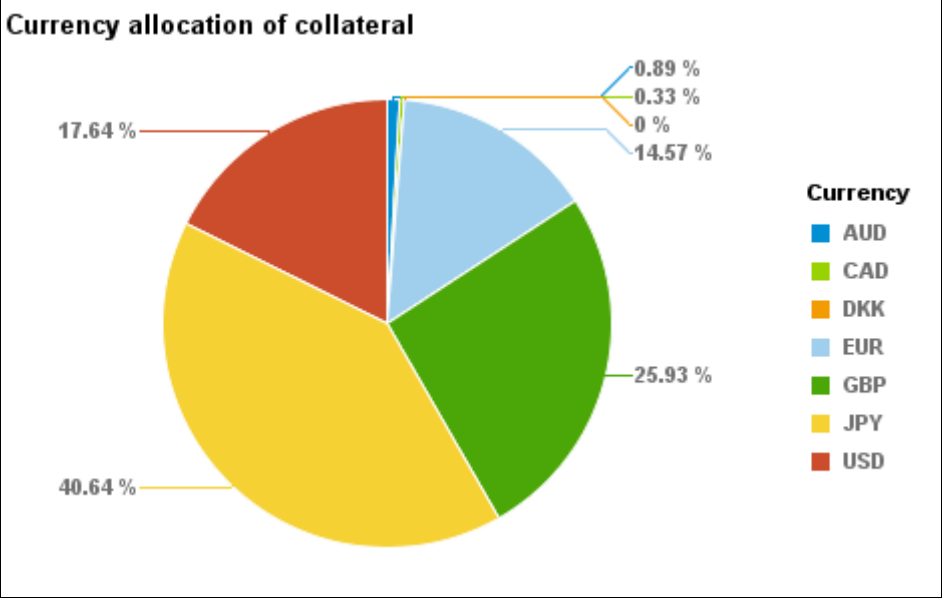
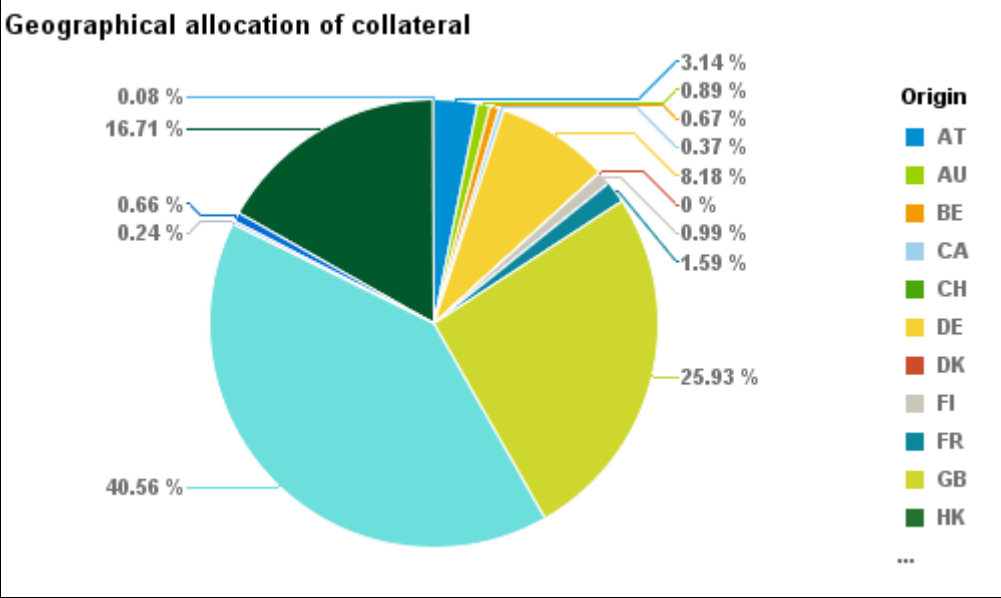
Securities lending statistics	
12-month average on loan in EUR (base currency)	128,592,853.14
12-month average on loan as a % of the fund AuM	17.66%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	22.68%
Gross Return for the fund over the last 12 months in (base currency fund)	276,230.95
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0379%

Collateral data - as at 02/06/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	248,480.36	248,480.36	0.17%	
AT0000A0U299	ATGV 3.800 01/26/62 AUSTRIA	GOV	AT	EUR	AA1	2,983,162.80	2,983,162.80	2.02%	
AT0000A0VRQ6	ATGV 3.150 06/20/44 AUSTRIA	GOV	AT	EUR	AA1	833,739.73	833,739.73	0.56%	
AT0000A1K9C8	ATGV 0.750 10/20/26 AUSTRIA	GOV	AT	EUR	AA1	558,503.62	558,503.62	0.38%	
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	14,873.87	14,873.87	0.01%	
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	862,980.65	491,614.73	0.33%	
AU000XCLWAP3	AUGV 3.250 06/21/39 AUSTRALIA	GOV	AU	AUD	AAA	577,932.09	329,230.94	0.22%	
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	862,242.53	491,194.24	0.33%	
BE0000338476	BEGV 1.600 06/22/47 BELGIUM	GOV	BE	EUR	AA3	0.00	0.00	0.00%	
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	154,223.17	154,223.17	0.10%	

Collateral data - as at 02/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	834,221.59	834,221.59	0.56%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	762,760.73	491,083.06	0.33%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	1,044.85	672.70	0.00%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	392.60	392.60	0.00%
DE0001102341	DEGV 2.500 08/15/46 GERMANY	GOV	DE	EUR	AAA	0.95	0.95	0.00%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	834,221.30	834,221.30	0.56%
DE0001102580	DEGV 02/15/32 GERMANY	GOV	DE	EUR	AAA	2,138,774.14	2,138,774.14	1.45%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	164,934.54	164,934.54	0.11%
DE0001135176	DEGV 5.500 01/04/31 GERMANY	GOV	DE	EUR	AAA	6,144.97	6,144.97	0.00%
DE0001135226	DEGV 4.750 07/04/34 GERMANY	GOV	DE	EUR	AAA	101.36	101.36	0.00%
DE000A4DE875	SHAHT 2.850 01/29/35 SACHSEN ANHALT	BND	DE	EUR	AAA	59,521.52	59,521.52	0.04%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	155,562.51	155,562.51	0.11%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	5,024.22	5,024.22	0.00%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	823,567.46	823,567.46	0.56%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	3,335,385.94	3,335,385.94	2.26%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	1,762,199.65	1,762,199.65	1.19%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	8,285.72	8,285.72	0.01%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	706.63	706.63	0.00%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	917,953.39	917,953.39	0.62%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	939,506.31	939,506.31	0.64%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	928,893.60	928,893.60	0.63%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	0.89	0.12	0.00%
DK0009924961	DKGV 2.250 11/15/35 DENMARK	GOV	DK	DKK	AAA	6.91	0.93	0.00%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	484,207.82	484,207.82	0.33%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	491,627.20	491,627.20	0.33%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	491,139.14	491,139.14	0.33%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	525,470.64	525,470.64	0.36%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	262,792.81	262,792.81	0.18%
FR0013313582	FRGV 1.250 05/25/34 FRANCE	GOV	FR	EUR	AA2	1,545,539.45	1,545,539.45	1.05%
FR0014003513	FRGV 02/25/27 FRANCE	GOV	FR	EUR	AA2	3,826.82	3,826.82	0.00%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	10,823.06	10,823.06	0.01%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	2,108.97	2,108.97	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,811,614.41	2,162,605.28	1.46%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	151,535.97	180,895.28	0.12%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	3,128,817.56	3,735,009.69	2.53%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	2,497,755.82	2,981,683.02	2.02%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,804,161.65	2,153,708.59	1.46%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	629,999.81	752,059.00	0.51%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	40,510.42	48,359.10	0.03%

Collateral data - as at 02/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,617,307.84	1,930,652.82	1.31%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,804,162.28	2,153,709.34	1.46%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	629,999.22	752,058.29	0.51%
GB00BK5CVX03	UKT 0 5/8 06/07/25 UK TREASURY	GIL	GB	GBP	AA3	730.28	871.77	0.00%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	629,185.77	751,087.24	0.51%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	151,535.99	180,895.30	0.12%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	698,778.80	834,163.56	0.56%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,649,744.83	1,969,374.31	1.33%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	629,999.68	752,058.84	0.51%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	524.24	625.81	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	208,150.33	248,478.37	0.17%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	413,363.85	493,450.95	0.33%
GB00BPSNB460	UKT 3 3/4 03/07/27 UK treasury	GIL	GB	GBP	AA3	399,575.35	476,991.00	0.32%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	25,219.84	30,106.05	0.02%
GB00BQC4R999	UKT 3 3/4 01/29/38 UK Treasury	GIL	GB	GBP	AA3	3,742,766.42	4,467,907.95	3.02%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	4,415,925.34	5,271,487.91	3.57%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	373,523.37	445,891.58	0.30%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	4,016,134.21	4,794,239.33	3.24%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	629,999.52	752,058.65	0.51%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,110,548,677.51	6,812,881.04	4.61%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	157,436,855.83	965,827.61	0.65%
JP1103631M74	JPGV 0.100 06/20/31 JAPAN	GOV	JP	JPY	A1	1,304,253,169.32	8,001,199.65	5.41%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	5,206,652.90	31,941.24	0.02%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	76,423,738.11	468,836.57	0.32%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	306,674,124.27	1,881,353.22	1.27%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	230,582,748.07	1,414,555.58	0.96%
JP1120291Q59	JPGV 0.005 03/10/34 JAPAN	GOV	JP	JPY	A1	229,975,860.00	1,410,832.51	0.95%
JP1201631HC6	JPGV 0.600 12/20/37 JAPAN	GOV	JP	JPY	A1	230,173,186.87	1,412,043.05	0.96%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	229,596,773.39	1,408,506.93	0.95%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	1,304,277,518.24	8,001,349.02	5.41%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	230,408,557.83	1,413,486.98	0.96%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	57,841,327.28	354,839.09	0.24%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	29,209,429.83	179,191.04	0.12%
JP1201911R15	JPGV 2.000 12/20/44 JAPAN	GOV	JP	JPY	A1	1,304,251,408.29	8,001,188.85	5.41%
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	524,469.89	3,217.46	0.00%
JP1300591J79	JPGV 0.700 06/20/48 JAPAN	GOV	JP	JPY	A1	24,831,000.25	152,330.69	0.10%
JP1300651L15	JPGV 0.400 12/20/49 JAPAN	GOV	JP	JPY	A1	1,304,247,078.68	8,001,162.29	5.41%
JP1300711M79	JPGV 0.700 06/20/51 JAPAN	GOV	JP	JPY	A1	486,374,724.87	2,983,762.18	2.02%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	354,947,469.56	2,177,495.62	1.47%

Collateral data - as at 02/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	486,269,479.46	2,983,116.53	2.02%
JP1742381Q69	JPGV 06/20/25 JAPAN	GOV	JP	JPY	A1	76,485,463.68	469,215.24	0.32%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	76,496,469.64	469,282.76	0.32%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	76,490,460.73	469,245.90	0.32%
JP1743071R53	JPGV 05/20/26 JAPAN	GOV	JP	JPY	A1	76,487,045.69	469,224.95	0.32%
US045167GK38	ADB 4.375 03/22/35 MTN ADB	BND	PH	USD		1,104,373.47	978,967.72	0.66%
US22160K1051	COSTCO WHOLESALE ODSH COSTCO WHOLESALE	COM	US	USD	AAA	2,078.36	1,842.35	0.00%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	15,675.27	13,895.28	0.01%
US4581X0ER56	IADB 3.625 09/17/31 MTN IDB	BND	US	USD	AAA	1,105,204.75	979,704.60	0.66%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	592,375.43	525,108.97	0.36%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	592,787.19	525,473.97	0.36%
US683234AV04	ONTAR 5.050 04/24/34 ONTARIO	BND	CA	USD	AAA	59,591.25	52,824.44	0.04%
US912810TH14	UST 3.250 05/15/42 US TREASURY	GOV	US	USD	AAA	105,292.49	93,336.14	0.06%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	159,956.87	141,793.16	0.10%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	3,365,830.73	2,983,628.00	2.02%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	3,359,967.02	2,978,430.14	2.02%
US9128283R96	UST 0.500 01/15/28 US TREASURY	GOV	US	USD	AAA	5,408,514.56	4,794,357.41	3.24%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	280,245.93	248,422.95	0.17%
US912828YB05	UST 1.625 08/15/29 US TREASURY	GOV	US	USD	AAA	231,324.86	205,057.05	0.14%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	5,399,960.34	4,786,774.56	3.24%
US91282CAH43	UST 0.500 08/31/27 US TREASURY	GOV	US	USD	AAA	632,663.55	560,822.23	0.38%
US91282CAQ42	UST 0.125 10/15/25 US TREASURY	GOV	US	USD	AAA	40,152.83	35,593.33	0.02%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	280,303.12	248,473.65	0.17%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	13,908.95	12,329.53	0.01%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	280,247.33	248,424.19	0.17%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	95.71	84.84	0.00%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	5,393,744.25	4,781,264.33	3.24%
US91324P1021	UNITEDHEALTH ODSH UNITEDHEALTH	COM	US	USD	AAA	592,684.61	525,383.05	0.36%
XS2910613970	KOMBK 3.625 09/04/29 MTN KBN	BND	NO	USD	AAA	396,084.78	351,107.86	0.24%
XS3080786398	IDA 2.500 05/28/30 MTN INTERNATIONAL DE	BND	US	EUR	AAA	1,006.15	1,006.15	0.00%
	Unknown Company Description	UNK		JPY		19,430,431.63	119,199.84	0.08%
						Total:	147,779,535.34	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	40,352,962.84
2	MERRILL LYNCH INTERNATIONAL (PAF	32,489,692.96

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	39,180,202.82
2	MERRILL LYNCH INTERNATIONAL (PARENT)	21,424,648.59
3	BARCLAYS BANK PLC (PARENT)	15,556,112.85
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,897,496.29
5	BNP PARIBAS LONDON (PARENT)	8,444,366.55